

COCHIN INTERNATIONAL AIRPORT LIMITED
BALANCE SHEET AS AT 31st MARCH 2011

		Schedule	As at 31-3-2011 Rs.	As at 31-3-2010 Rs.
I	SOURCES OF FUNDS			
	1 SHARE HOLDERS' FUNDS			
	a) Share Capital	A	2,960,597,990	2,960,597,990
	b) Reserves and Surplus	B	1,423,584,096	1,038,675,678
	2 LOAN FUNDS			
	Unsecured loans	C	9,998,008	17,998,008
	3 DEFERRED TAX LIABILITY (Refer Note No. B-14 (b) of Schedule P)		231,555,423	202,455,423
			4,625,735,517	4,219,727,099
II	APPLICATION OF FUNDS			
	1 FIXED ASSETS	D		
	a) Gross Block		5,535,774,970	5,210,946,081
	b) Less : Depreciation		1,657,341,443	1,480,084,378
	c) Net Block		3,878,433,527	3,730,861,703
	d) Capital Work in Progress		209,980,228	174,660,302
	2 INVESTMENTS	E	353,134,000	353,134,000
	3 CURRENT ASSETS, LOANS AND ADVANCES	F		
	a) Inventories		161,322,041	117,646,046
	b) Sundry Debtors		333,264,830	304,200,999
	c) Cash and Bank Balances		1,906,000,484	1,582,833,976
	d) Other Current Assets		6,088,187	9,303,127
	e) Loans and Advances		132,868,385	70,584,341
			2,539,543,927	2,084,568,489
	LESS: CURRENT LIABILITIES AND PROVISIONS	G		
	a) Current Liabilities		1,681,034,989	1,484,198,377
	b) Provisions		674,321,176	639,299,018
			2,355,356,165	2,123,497,395
	NET CURRENT ASSETS		184,187,762	(38,928,906)
			4,625,735,517	4,219,727,099
	Significant Accounting Policies & Notes to Accounts	P		
	Schedule A to G and P form part of this Balance Sheet			

For and on behalf of the Board of Directors

As per our separate report of even date attached

Sd/-
V J Kurian
 Managing Director

Sd/-
C V Jacob
 Director

Place : Kochi
 Date : 23-06-2011

Sd/-
R. Venkiteswaran
 Executive Director Finance
 & Company Secretary

For VARMA AND VARMA
 (FRN: 004532S)
 Sd/-
 (R RAJASEKHARAN)
 Partner
 CHARTERED ACCOUNTANTS
 Membership No. 22703
 (01-08-2011)

COCHIN INTERNATIONAL AIRPORT LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

	Schedule	For the Year Ended 31-3-2011 Rs.	For the Year Ended 31-3-2010 Rs.
INCOME			
Operational income	H	1,611,589,608	1,319,547,203
Sale of Duty free goods		733,695,169	701,896,251
Other Income	I	110,711,127	94,915,500
TOTAL		2,455,995,904	2,116,358,954
EXPENDITURE			
Operational expenses	J	302,784,942	215,924,625
Cost of Duty free goods sold	K	408,930,398	361,475,333
Employee Costs	L	284,191,436	341,687,939
Administrative and other expenses	M	75,637,795	76,060,595
TOTAL		1,071,544,571	995,148,492
Profit Before Interest and Depreciation		1,384,451,333	1,121,210,462
Interest	N	36,554,015	16,395,744
Depreciation		185,756,750	138,722,575
Profit Before Tax		1,162,140,568	966,092,143
Less: Provision for Tax			
Current Tax		232,000,000	149,500,000
Tax for earlier years		-	5,611,120
Deferred tax		29,100,000	35,800,000
Profit after Tax		901,040,568	775,181,023
Appropriations			
Transfer to General Reserve		45,100,000	20,000,000
Proposed Dividend		444,089,700	355,271,759
Tax on Dividend		72,042,450	59,006,198
Balance carried to Balance Sheet		339,808,418	340,903,066
Earnings per Share (Basic & Diluted)	O	3.04	2.62
Significant Accounting Policies & Notes to Accounts	P		
Schedule H to O and P form part of this Profit and Loss Account			

For and on behalf of the Board of Directors

As per our separate report of even date attached

Sd/-
V J Kurian
 Managing Director

Sd/-
C V Jacob
 Director

Place : Kochi
 Date : 23-06-2011

Sd/-
R. Venkiteswaran
 Executive Director Finance
 & Company Secretary

For VARMA AND VARMA

(FRN: 004532S)

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