

CORRIGENDUM-2

Clause No.44 in General terms and conditions of contract

44.2. Terms of Payment:

- i. 10% of the value of contract will be released against Bank Guarantee for the same amount on acceptance of letter of intent.
- ii. 90% letter of credit will be issued after pre-construction meeting with the following conditions:
 - a) 70% of contract value will be released after the vendor submits shipping documents, factory acceptance test certificate, shipping insurance and invoice.
 - b) 20% of contract value will be released after satisfactory commissioning of the turntable ladder at Cochin International Airport Limited and completion of training, and submission of 10% of appliance performance guarantee for period of two years.
- iii. 10% value of the contract must be submitted as a bank guarantee post satisfactory commissioning of the equipment at Cochin International Airport Limited for the Appliance Performance Guarantee period. The Appliance Performance Guarantee period of two years will be calculated from the date of commissioning and handing over of the appliances to the purchaser. All documents, approval certificates, manuals etc. should also be handed over to the purchaser.
- iv. 10% Bank Guarantee of CMC contract value shall be submitted against the 3 years Comprehensive Service period (if applicable).

Clause No.45 Bank Guarantee Details in General terms and conditions of contract

Sl No.	Description	Value of BG	Period of Bank Guarantee to be submitted
1.	Contract Performance Guarantee	10% of the contract value	From the date of acceptance of letter of intent up to commissioning of appliance with a claim period of three months.
2.	Against Release of 10% advance amount along with PO.	10% of the contract value	From the date of acceptance of PO up to the commissioning of the appliance with a claim period of three months.
3.	Appliance Performance Guarantee	10% of the contract value	From the date of commissioning & handing over of the appliance to the purchaser till the completion of warranty period of two years with

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			a claim period of three months This BG will be returned only on submission of 10% bank guarantee against comprehensive maintenance mentioned in Serial No. 3 below (if applicable) and execution of Tri Party Agreement.
4.	Comprehensive Maintenance Guarantee (if applicable)	10% of the CMC contract value	3 years with a claim period of three months from the date of completion of warranty period of two years.

Amended dated are

Last date of submission of tender document: on or before 1500 hours IST 08th Sep 2025

Date of opening of technical bid :1530 hours IST on 08th Sep 2025

Date of opening of financial bid: Will be intimated later

